

Summer Session III 2011, CBC-C146 M-F: 9:40 – 11:10 AM

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Office Hours: 7:15 – 7:45 AM; 11:15 to 11:45 AM and by appointment Afternoons: Consulting office 8935 South Pecos Road, Suite 22C (Between 1st and 2nd building from corner or Pecos and Pebble); phone 263-8044, fax: 263-8740, web site: thomascarrollandassociates.com Call for an appointment, or just to chat.

Required Texts: Thomas Carroll, *Intermediate Microeconomics*, 2011, download from my website: www.thomascarrollandassociates.com.

Course Objectives

Intermediate economic theory will determine if you have the skill and aptitude to become a professional economist, or to use economic theory as a basis for a career in finance, journalism, law, or business. The course will review the topics encountered in principles of microeconomics, although the theory and the logic behind these ideas will be developed more formally. Since the successful economist combines the journalistic talents of the English major, the mathematical ability of an engineering major, and the logical ability of a pre-law major, every student has some deficits. To this end this course is designed to help you learn from your mistakes, particularly through the use of end-of-chapter homework assignments, actual multiple-choice exams, and a critical evaluation of a chapter of the text itself. I expect students to come to class prepared, having read the chapter to be covered that day and to participate in class discussions.

Disabilities: If you have a documented disability that may require assistance, you will need to contact the Disability Resource Center (DRC) for coordination in your academic accommodations. Disabilities Services is located within Learning Enhancement Services (LES), in the Reynolds Student Services Complex, Suite 137. The phone number is 895-0866 or TDD 895-0652. The e-mail address is drcssc@ccmail.nevada.edu.

Semester Grade

Exam #1*	10%
Exam #2*	15%
Exam #3*	20%
Exam #4*	25%
Final Exam**	30%
Total***	100%

Explanation of Grading Policy

*90-minute in-class marginal-choice exams will be each Friday during normal class time. Unlike typical scantron exams that allow only one right-answer per question, there will typically be two correct answers and three incorrect answers per question (although the number of right answers could vary from 0 to 5 for any question). The exam grade will equal the number of correct answers minus the number of incorrect answers (so it is better to leave a question blank than to guess). You may make any comments or explanations on the comment sheet at the end of each exam. Each exam after the first one will retest material the class performed poorly on in the previous exam(s), and tests will increase in weight to allow you to learn from your mistakes and accommodate your behavior to the unique incentives in this class.

****The final exam is scheduled for the last day of class, July 2. There will be 100 questions on the final, approximately 50 covering material from the first four exams, and 50 covering material after the fourth exam. There will be more wrong answers t**

*****Preliminary grade guarantees: 88-100%, A; 75-87%, B; 63-74%, C; 50-62%, D; less than 50%, F. Under no circumstances will a students semester grade be lower than one point below the final exam grade; e.g., to guarantee a B, get an A on the final; to secure a passing grade, get a C on the final. Otherwise, there will be no extra credit activities.**

Notes:

The class schedule is tentative; exam dates are firm, so plan to attend those days. In the event of an excused absence from an exam (e.g., a documented near-death experience), the student will receive a different essay exam when they return to class.

Since I wrote the text that we will be using for this class, it is redundant for me to lecture out of that text. I expect students to come prepared to discuss the text. I will entertain questions from the class, and if there are none, I will use the end-of-chapter discussion questions. Exams will cover material from the text and class discussions and place a premium on analysis, rather than memorization text.

Your parents, spouses, and the taxpayers of Nevada are making sacrifices to give you an opportunity for an education; cheating is fraud, and any students caught cheating will be fail the course and I will undertake procedures to expel malefactors.

Rebelmail – By policy, faculty and staff should only e-mail students' Rebelmail accounts. Rebelmail is UNLV's official e-mail system for students. It is one of the primary ways students receive official university communication: information about deadlines, major campus events, and announcements. All UNLV students receive a Rebelmail account after they have been admitted to the university.

Tentative Class Schedule

Date	Topic/Activity	Reading
7/11/2011	Introduction	Ch 1
7/12/2011	Scarcity and Economic Efficiency	Ch 2
7/13/2011	Supply and Demand	Ch 3
7/14/2011	Supply and Demand	Ch 3
7/15/2011	Exam #1	Ch 1-3
7/18/2011	Consumer Choice	Ch 4
7/19/2011	Consumer Choice	Ch 4
7/20/2011	Applications of Consumer Choice	Ch 5
7/21/2011	Applications of Consumer Choice	Ch 5
7/22/2011	Exam #2	Ch 1-5
7/25/2011	Production and Cost	Ch 6
7/26/2011	The Firm and the Marketplace	Ch 7
7/27/2011	Price Takers and Market Competition	Ch 8
7/28/2011	Price Takers and Market Competition	Ch 8
7/29/2011	Exam #3	Ch 1-8
8/1/2011	Monopoly	Ch 9
8/2/2011	Monopoly	Ch 9
8/3/2011	Monopolistic Competition	Ch 10
8/4/2011	Oligopoly	Ch 11
8/5/2011	Exam #4	Ch 1-11
8/8/2011	Income Determination in Competitive Factor Markets	Ch 12
8/9/2011	Income Determination in Competitive Factor Markets	Ch 12
8/10/2011	Wages and Employment Under Perfect Competition	Ch 13
8/11/2011	Wages and Employment Under Perfect Competition	Ch 13
8/12/2011	Final Exam	Ch 1-13